



Technical Team Notes—Asset Allocation Committee
Kansas-Nebraska Episcopal Area Transition Team
 Per Our Video Conference, April 25, 2011

Points where we are similar:

- All three conferences have conference office buildings, a total of 17 District parsonages, six camps and two Episcopal residences.
- All three conferences are solvent, in good financial condition, and have very little debt.
- All have a variety of institutional relationships based on our histories and missional priorities.
- Our bookkeeping and accounting procedures are similar, so comparing apples to apples will be possible.
- All three conferences provide logistical support for the District Superintendents and our Episcopal leaders.

Points where we have reconciliation work to be done:

- The three conferences are each adequately insured, but differ in how they administer property, liability, and workers compensation insurance for local churches.
- One conference allows churches to opt out of participating in the conference’s mandatory property insurance, if the local church meets certain criteria.
- There are differences in how conference budgets are built.
- The three conferences have different apportionment formulas (note that all three conferences cap apportionments for the local church ±10% from the previous year):

Current apportionment formulas:

KS East 10% X Local Church Operating Income
 KS West 10% X Local Church Expenses (less benevolent giving)
 NE 50% based on number of Professing Members, 50% based on Local Church
 Operating Expenses (less capital expenses) X Conference Budget

Thus, the conference budget of KS East is income-based, while KS West and NE budgets are expenses-based; NE also factors in the number of Professing members.

2010 Apportionments & Total Local Church Expenses	Kansas East	Kansas West	Nebraska
Total Amount Apportioned	\$5,512,813	\$4,970,641	\$7,228,421
Percent paid on apportionments	78.3%	82.3%	86.8%
Grand Total Paid (Total Local Church Expenses)	\$62,253,478	\$59,174,298	\$59,395,407
Apportionments as % of Grand Total Paid	8.86%	8.40%	12.17%